

## Stock Dividend Payment Procedure

At the Annual General Meeting on June 5, 2014, shareholders approved the payment of a dividend of €1.24 per share, with payment of 50% in cash, and the option for the shareholder of receiving the remaining 50% in cash or reinvesting it in new shares of Company stock.

Shares allotted in payment of stock dividends will be issued at a price of **€36.89**, reflecting the maximum 10% discount. This price is equal to 90% of the average of the opening prices quoted for Saint-Gobain shares over the 20 stock market trading sessions preceding the June 5, 2014 Annual General Meeting less the amount of the dividend (€1.24), rounded up to the next euro cent.

As a shareholder, you will receive, by post, a **form** indicating the number of shares that may be purchased. The form will be sent to you (i) by your bank or broker if you hold bearer shares and/or registered shares recorded in the register kept by your bank or broker, or (ii) by BNP Paribas Securities Services if you hold registered shares recorded in the Company's share register. The completed and signed form should be returned to your bank or broker or to BNP Paribas Securities Services as appropriate.

### Dividend timeline:

Ex-dividend date	June 11, 2014
Dividend reinvestment period	June 11 to 25, 2014
Dividend payment and share issuance date	July 4, 2014

You may elect to reinvest\* 50% of your 2013 dividends, by notifying your bank or broker or BNP Securities Services between June 11 and 25. If the option is not exercised within this period, your dividends will be paid in cash only.

If the amount of the reinvested dividends does not correspond to a whole number of shares, you will receive the next lower whole number of shares with the difference paid in cash.

Any deductions or withholdings will be made by the custodian bank. Social taxes are deducted at the rate of 15.5% from dividends paid to individual shareholders resident in France. According to the French 2013 Finance Act, a tax of 21% will be also withheld.

The new Saint-Gobain shares will be issued on July 4, 2014 and will carry rights to the 2014 dividend.

The Investor Relations team is on hand to answer your questions:

- Call them on 0 800 32 33 33 from France or +33 1 47 62 33 33 from outside France
- Or send an e-mail to [actionnaires@saint-gobain.com](mailto:actionnaires@saint-gobain.com)
- Or write to:

Compagnie de Saint-Gobain  
Investor Relations Department  
Les Miroirs  
92096 La Défense Cedex (France)

*\* The option to reinvest the 2009 dividend in new shares of Company stock is not available to shareholders resident in any country where the resulting share issue would have to be registered with or approved by the local securities regulator. Shareholders resident outside France should enquire about and comply with any local restrictions. No dividend reinvestment requests will be accepted from shareholders in countries where these restrictions apply. Shareholders are responsible for determining the conditions and consequences of exercising the dividend reinvestment option under the local laws of their country of residence. When deciding whether or not to exercise the dividend reinvestment option, shareholders should consider the risks associated with an investment in shares.*